

HARBOR SPRINGS PUBLIC SCHOOLS



AMENDED

**Resolution for Adoption of 2008 - 2009
Operating Budgets
(Revised)**

Monday, June 22, 2009

**Harbor Springs Public Schools
800 State Street
Harbor Springs, MI 49740**

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF HARBOR SPRINGS PUBLIC SCHOOLS
2008 - 2009 BUDGET**

BE IT RESOLVED, that this resolution shall be the general appropriation of Harbor Springs Public Schools for the fiscal year 2008 - 2009;

A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Harbor Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local		\$ 10,479,004	\$ 10,670,369
Intermediate		\$ 540,737	\$ 340,951
State		\$ 432,978	\$ 385,680
Federal		\$ 195,547	\$ 229,954
		\$ -	\$ -
	Total Revenue	<u>\$ 11,648,266</u>	<u>\$ 11,626,954</u>
	Fund Balance, July 1, 2008	<u>\$ 2,830,473</u>	<u>\$ 3,333,866</u>
	Less Designated Fund Balance	<u>\$ 130,613</u>	<u>\$ 351,887</u>
	Fund Balance Available to Appropriate	<u>\$ 2,699,860</u>	<u>\$ 2,981,979</u>
	Total Available to Appropriate	<u><u>\$ 14,348,126</u></u>	<u><u>\$ 14,608,933</u></u>

BE IT FURTHER RESOLVED, that \$11,661,787 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Instruction			
110	Basic Programs	\$ 6,423,580	\$ 6,351,673
120	Added Needs*	\$ 969,454	\$ 802,841
	* ISD Technology/Voc Ed Funds		
Support Services			
210	Pupil	\$ 384,036	\$ 369,538
220	Instructional Staff	\$ 307,843	\$ 334,669
230	General Administration	\$ 427,372	\$ 396,471
240	School Administration	\$ 668,142	\$ 654,873
250	Business Services	\$ 270,598	\$ 253,426
260	Operation and Maintenance	\$ 1,535,273	\$ 1,441,026
270	Pupil Transportation	\$ 432,391	\$ 416,626
280	Technology	\$ 197,721	\$ 144,137
400	Outgoing Transfers and Other Transactions	\$ 535,250	\$ 496,507
	Total Appropriated	<u>\$ 12,151,660</u>	<u>\$ 11,661,787</u>
	Revenue - Expenditures	<u>\$ (503,394)</u>	<u>\$ (34,833)</u>
	Undesignated Fund Balance, June 30, 2009	\$ 2,699,860	\$ 3,093,879
	Designated Fund Balance, JUNE 30, 2009*	\$ 130,613	\$ 205,154
	Fund Balance, June 30, 2009	<u><u>\$ 2,830,473</u></u>	<u><u>\$ 3,299,033</u></u>

* \$35,590 is for inventory

* \$95,293 Retirement for future years

* \$74,271 Technology Fund

This Budget is based on 13.9911 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation except homestead and qualified agricultural.

A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Harbor Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **COMMUNITY SCHOOL FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local		\$ 213,728	\$ 218,500
Transfer from General Fund		<u>\$ 156,808</u>	<u>\$ 154,499</u>
Total Revenue		<u>\$ 370,536</u>	<u>\$ 372,999</u>
Fund Balance, July 1, 2008	\$ 215,185	<u>\$ 210,089</u>	
Less Designated Fund Balance	<u>\$ -</u>	<u>\$ -</u>	
Fund Balance Available to Appropriate		<u>\$ 215,185</u>	<u>\$ 210,089</u>
Total Available to Appropriate		<u>\$ 585,721</u>	<u>\$ 583,088</u>

BE IT FURTHER RESOLVED, that \$357,134 of the total available to appropriate in the **COMMUNITY SCHOOLS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Salaries		\$ 159,143	\$ 150,460
Employee Benefits		\$ 101,899	\$ 98,167
Purchased Services		\$ 29,736	\$ 28,029
Operations & Maintenance		<u>\$ 73,030</u>	<u>\$ 80,478</u>
Total Appropriated		<u>\$ 363,808</u>	<u>\$ 357,134</u>
Revenue - Expenditures		\$ 6,728	\$ 15,865
Fund Balance, June 30, 2009	<u>\$ 221,913</u>	<u>\$ 225,953</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **1991 DEBT RETIREMENT FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local Property Tax		\$ 1,241,834	\$ 1,246,782
Interest and Other		20,036	15,707
Fund Modification from 1977 debt		-	-
	Total Revenue	<u>\$ 1,261,870</u>	<u>\$ 1,262,489</u>
Fund Balance, July 1, 2008	\$ 71,659	\$ 71,736	
Fund Balance Available to Appropriate		<u>\$ 71,659</u>	<u>\$ 71,736</u>
	Total Available to Appropriate	<u><u>\$ 1,333,529</u></u>	<u><u>\$ 1,334,225</u></u>

BE IT FURTHER RESOLVED, that \$1,177,331 of the total available to appropriate in the **1991 DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Redemption of Bond Principal		\$ 329,693	\$ 329,693
Interest on Bonded Debt		\$ 845,307	\$ 845,307
Paying Agent Fees and Other		\$ 1,500	\$ 2,331
	Total Appropriated	<u>\$ 1,176,500</u>	<u>\$ 1,177,331</u>
	Revenue - Expenditures	\$ 85,370	\$ 85,158
Fund Balance, June 30, 2009	<u>\$ 157,029</u>	<u>\$ 156,894</u>	

This Budget is based on 1.12 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation. This debt expires in the 2012 - 2013 school year.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2001 DEBT RETIREMENT FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:	Adopted Budget	Amended Budget
Local Property Tax	\$ 1,286,188	\$ 1,291,345
Interest and Other	25,563	17,341
Total Revenue	\$ 1,311,751	\$ 1,308,686
Fund Balance, July 1, 2008	<u>\$ 148,426</u>	<u>\$ 148,509</u>
Fund Balance Available to Appropriate	<u>\$ 148,426</u>	<u>\$ 148,509</u>
Total Available to Appropriate	<u>\$ 1,460,177</u>	<u>\$ 1,457,195</u>

BE IT FURTHER RESOLVED, that \$1,307,047 of the total available to appropriate in the **2001 DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Adopted Budget	Amended Budget
Redemption of Bond Principal	\$ 950,000	\$ 950,000
Interest on Bonded Debt	\$ 353,562	\$ 353,563
Paying Agent Fees and Other	\$ 1,000	\$ 3,484
Fund Modification - 2006 Refunding	\$ -	\$ -
Fund Modification - 2007 Refunding	\$ -	\$ -
Total Appropriated	<u>\$ 1,304,562</u>	<u>\$ 1,307,047</u>
 Revenue - Expenditures	 \$ 7,189	 \$ 1,639
Fund Balance, June 30, 2009	<u>\$ 155,615</u>	<u>\$ 150,148</u>

This Budget is based on 1.16 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation. This debt expires in the 2025 - 2026 school year.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2006 REFUNDING DEBT RETIREMENT FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local Property Tax		\$ 376,986	\$ 378,501
Interest and Other		4,561	3,676
	Total Revenue	<u>\$ 381,547</u>	<u>\$ 382,177</u>
Fund Balance, July 1, 2008	\$ 67,731	<u>\$ 67,759</u>	
Fund Balance Available to Appropriate		<u>\$ 67,731</u>	<u>\$ 67,759</u>
	Total Available to Appropriate	<u><u>\$ 449,278</u></u>	<u><u>\$ 449,936</u></u>

BE IT FURTHER RESOLVED, that \$400,775 of the total available to appropriate in the **2006 REFUNDING DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Redemption of Bond Principal		\$ -	\$ -
Interest on Bonded Debt		\$ 400,000	\$ 400,000
Paying Agent Fees and Other		\$ 725	\$ 775
	Total Appropriated	<u>\$ 400,725</u>	<u>\$ 400,775</u>
	Revenue - Expenditures	\$ (19,178)	\$ (18,598)
Fund Balance, June 30, 2009	<u>\$ 48,553</u>	<u>\$ 49,161</u>	

This Budget is based on .34 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation. This debt expires in the 2025 - 2026 school year.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2007 REFUNDING DEBT RETIREMENT FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local Property Tax		\$ 365,897	\$ 367,296
Interest and Other		\$ 4,300	\$ 3,832
Total Revenue		<u>\$ 370,197</u>	<u>\$ 371,128</u>
Fund Balance, July 1, 2008	\$ 82,998	<u>\$ 83,028</u>	
Fund Balance Available to Appropriate		<u>\$ 82,998</u>	<u>\$ 83,028</u>
Total Available to Appropriate		<u><u>\$ 453,195</u></u>	<u><u>\$ 454,156</u></u>

BE IT FURTHER RESOLVED, that \$406,683 of the total available to appropriate in the **2007 REFUNDING DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Redemption of Bond Principal		\$ -	\$ -
Interest on Bonded Debt		\$ 405,800	\$ 405,800
Paying Agent Fees and Other		\$ 821	\$ 883
Total Appropriated		<u>\$ 406,621</u>	<u>\$ 406,683</u>
Revenue - Expenditures		\$ (36,424)	\$ (35,555)
Fund Balance, June 30, 2009	<u>\$ 46,574</u>	<u>\$ 47,473</u>	

This Budget is based on 0.49 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation. This debt expires in the 2025 - 2026 school year.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **BUILDING AND SITE FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local Property Tax		\$ 731,797	\$ 730,162
Interest and Other		\$ 5,142	\$ 5,449
Total Revenue		<u>\$ 736,939</u>	<u>\$ 735,611</u>
Fund Balance, July 1, 2008	\$ 61,547	<u>\$ 170,142</u>	
Fund Balance Available to Appropriate		<u>\$ 61,547</u>	<u>\$ 170,142</u>
Total Available to Appropriate		<u><u>\$ 798,486</u></u>	<u><u>\$ 905,753</u></u>

BE IT FURTHER RESOLVED, that \$1,159,577 of the total available to appropriate in the **BUILDING AND SITE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Expenses		\$ 798,486	\$ 1,159,577
Total Appropriated		<u>\$ 798,486</u>	<u>\$ 1,159,577</u>
Revenue - Expenditures		\$ (61,547)	\$ (423,966)
Fund Balance, June 30, 2009	<u>\$ -</u>	<u>\$ (253,824)</u>	

This Budget is based on .66 mills for operation to be levied by the Harbor Springs Public Schools on all taxable valuation. This debt expires in the 2011 - 2012 school year.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SCHOOL FOOD SERVICE FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local		\$ 230,204	\$ 207,381
State		13,936	16,758
Federal		119,091	144,736
		<u>\$ 363,231</u>	<u>\$ 368,875</u>
Incoming Transfers & Other Transactions		-	-
Total Revenue		<u>\$ 363,231</u>	<u>\$ 368,875</u>
Fund Balance, July 1, 2008	\$ 48,271	\$ 46,151	
Less Designated Fund Balance	<u>\$ 3,427</u>	<u>\$ 3,841</u>	
Fund Balance Available to Appropriate		<u>\$ 44,844</u>	<u>\$ 42,310</u>
Total Available to Appropriate		<u><u>\$ 408,075</u></u>	<u><u>\$ 411,185</u></u>

BE IT FURTHER RESOLVED, that \$352,926 of the total available to appropriate in the **SCHOOL FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Salaries		\$ 80,068	\$ 80,426
Benefits		23,032	22,969
Purchased Services - Contracted Services, Travel, Repairs		75,229	77,125
Supplies & Materials - Food		179,003	170,451
Capital Outlay		750	1,769
Sales Tax		180	186
Total Appropriated		<u>\$ 358,262</u>	<u>\$ 352,926</u>
Revenue - Expenditures		\$ 4,969	\$ 15,949
Undesignated Fund Balance, June 30, 2009	\$ 49,813	\$ 56,648	
Designated Fund Balance, JUNE 30, 2009	<u>\$ 3,427</u>	<u>\$ 5,452</u>	
Fund Balance, June 30, 2009	<u><u>\$ 53,240</u></u>	<u><u>\$ 62,100</u></u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **ATHLETIC FUND** of the Harbor Springs Public Schools for the fiscal year 2008-09 is as follows:

REVENUE:		Adopted Budget	Amended Budget
Local		\$ 33,533	\$ 36,497
	Total Local Revenue	<u>\$ 33,533</u>	<u>\$ 36,497</u>
	General Fund Allocation	\$ 298,029	\$ 289,042
	Total Revenue	<u><u>\$ 331,562</u></u>	<u><u>\$ 325,539</u></u>
Fund Balance, July 1, 2008	\$ -	<u>\$ 7</u>	
Less Designated Fund Balance	<u>\$ -</u>	<u>\$ -</u>	
Fund Balance Available to Appropriate		<u>\$ -</u>	<u>\$ 7</u>
	Total Available to Appropriate	<u><u>\$ 331,562</u></u>	<u><u>\$ 325,546</u></u>

BE IT FURTHER RESOLVED, that \$325,546 of the total available to appropriate in the **ATHLETIC FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		Adopted Budget	Amended Budget
Salaries		\$ 211,847	\$ 208,464
Benefits		62,501	62,077
Purchased Services		48,609	44,627
Supplies & Materials		3,305	5,286
Other Expenses		5,199	5,092
Capital Outlay		-	-
	Total Appropriated	<u><u>\$ 331,461</u></u>	<u><u>\$ 325,546</u></u>
	Revenue - Expenditures	\$ (101)	\$ 7
FUND BALANCE as of 6/30/2009	<u><u>\$ 101</u></u>	<u><u>\$ 0</u></u>	